

BP Oil International

Deployment of new Credit Risk System to support Global Trading Activities



What our client wanted

BP Oil International had an on-going performance improvement programme in its Integrated Supply and Trading Organisation. As part of this BP was investing in the configuration and deployment of a sophisticated risk management tool to provide an enhanced range of credit information on its business counterparties across the globe. This would deliver significant operational and financial benefits to both credit management and trading operations. BP wanted advice and support to its business change team within this multi-million pound project.

What Frontline did

Initially Frontline played an advisory role, with a strong focus on the business change strategy, stakeholder management, impact analysis and communications. This helped quantify how the new tool would impact the legal, credit and trading operations within the business. As development of the risk system progressed there was a need for further resources to support the business change team.

Frontline subsequently provided support in business analysis, project management and process development in the launch of a new document management system for BP's credit, contract and legal communities. Our work included creation of tools to measure and manage the data migration of legal documents; developing new business processes to incorporate regional needs in the USA and Singapore; and extensive stakeholder management to help maximise the use and impact of the tool as it was rolled out.

What difference we made

Through joining the credit risk programme the Frontline team provided strategic advice and project support to the business change team, and were challenged to ensure that the business change activities are 'best in class' in both concept and delivery.

What our client said

"Frontline have been instrumental in helping to establish our capability to deliver Business Change, bringing to bear their considerable knowledge gained through other Business Change experience with large multi-nationals. Frontline have been very flexible in adapting to BP's style, and they now form a seamless part of our delivery team."

Andrew Hitch, Business Release Manager, Integrated Supply and Trading

Frontline Consultants

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